



# FIREWEED

M E T A L S

## NEWS RELEASE

April 10, 2023

TSXV: FWZ  
OTCQB: FWEDF  
FSE:20F

### Fireweed Appoints Market-Maker

**Vancouver, British Columbia:** FIREWEED METALS CORP. (“**Fireweed**” or the “**Company**”) (TSXV: FWZ; OTCQB: FWEDF, formerly Fireweed Zinc Ltd.) is pleased to announce that it has retained PI Financial Corp. (“**PI**”) to provide market-making services in accordance with TSX Venture Exchange Policies.

PI will trade the securities of Fireweed on the TSXV for the purpose of maintaining an orderly market. In consideration of the services provided by PI, the Company will pay PI a monthly fee of \$4,000 for a minimum term of three months and renewable thereafter. Fireweed and PI are unrelated and unaffiliated entities. PI will not receive shares or options as compensation. The capital used for market-making will be provided by PI.

**About Fireweed Metals Corp. (TSXV: FWZ; OTCQB: FWEDF; FSE:20F):** Fireweed Metals is a public mineral exploration company on the leading edge of Critical Minerals project development. Fireweed is well-funded, with a current cash position of approximately C\$38,000,000 and is well-positioned to carry out a large 2023 exploration program. The Company has three projects located in Canada:

- **Macmillan Pass Zinc-Lead-Silver Project:** Fireweed owns 100% of the district-scale 940 km<sup>2</sup> Macmillan Pass project in Yukon, Canada, which is host to one of the largest undeveloped zinc resources in the world\* where the Tom and Jason zinc-lead-silver deposits have current Mineral Resources<sup>1</sup> (11.21 Mt Indicated Resource at 6.59% zinc, 2.48% lead, and 21.33 g/t silver; and 39.47 Mt Inferred Resource at 5.84% zinc, 3.14% lead, and 38.15 g/t silver) and a Preliminary Economic Assessment<sup>2</sup> (PEA). In addition, Boundary Main, Boundary West, Tom North and End Zone have significant zinc-lead-silver mineralization drilled but not yet classified as mineral resources. The project also includes large blocks of adjacent claims with known showings and significant upside exploration potential.
- **Mactung Tungsten Project:** The Company recently signed a definitive Asset Purchase Agreement and acquired 100% interest in the 37.6 km<sup>2</sup> Mactung Tungsten Project located adjacent to the Macmillan Pass Project. Mactung contains historic resources that make it one of the largest and highest-grade undeveloped resources in the world of the Critical Mineral tungsten\*. Located in Canada, it is one of the rare large tungsten resources

outside of China. An updated mineral resource is planned for Q2 2023, and re-sampling of historic drill core is completed and will include assays for previously unreported by-product metals, such as gold, copper, and bismuth, in addition to tungsten.

- **Gayna River Zinc-Lead-Gallium-Germanium Project:** Fireweed has 100% of the 128.75 km<sup>2</sup> Gayna River project located 180 kilometres north of the Macmillan Pass project. It is host to extensive mineralization including Critical Minerals zinc, gallium and germanium as well as lead and silver, outlined by 28,000 metres of historic drilling and significant upside potential. The results from the 2022 field program of geochemical sampling, airborne LiDAR topographic surveying and ground geophysics are now being interpreted towards defining drill targets.

### **Qualified Person Statement**

Technical information in this news release has been approved by CEO Brandon Macdonald, P.Geo. (BC), a 'Qualified Person' as defined under Canadian National Instrument 43-101.

In Canada, Fireweed (TSXV: FWZ) trades on the TSX Venture Exchange. In the USA, Fireweed (OTCQB: FWEDF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies and is DTC eligible for enhanced electronic clearing and settlement. Investors can find Real-Time quotes and market information for the Company on [www.otcmarkets.com](http://www.otcmarkets.com). In Europe, Fireweed (FSE: 20F) trades on the Frankfurt Stock Exchange.

Additional information about Fireweed and its projects can be found on the Company's website at [FireweedMetals.com](http://FireweedMetals.com) and at [www.sedar.com](http://www.sedar.com).

### **ON BEHALF OF FIREWEED METALS CORP.**

***"Brandon Macdonald"***

CEO & Director

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Cautionary Statements**

#### *Forward Looking Statements*

*This news release contains "forward-looking" statements and information ("forward-looking statements"). All statements, other than statements of historical facts, included herein, including, without limitation, statements relating to interpretation of drill results, future work plans, the use of funds, and the potential of the Company's projects, are forward looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates",*

*"potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements are based on the beliefs of Company management, as well as assumptions made by and information currently available to Company management and reflect the beliefs, opinions, and projections on the date the statements are made. Forward-looking statements involve various risks and uncertainties and accordingly, readers are advised not to place undue reliance on forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include but are not limited to, exploration and development risks, unanticipated reclamation expenses, expenditure and financing requirements, general economic conditions, changes in financial markets, the ability to properly and efficiently staff the Company's operations, the sufficiency of working capital and funding for continued operations, title matters, First Nations relations, operating hazards, political and economic factors, competitive factors, metal prices, relationships with vendors and strategic partners, governmental regulations and oversight, permitting, seasonality and weather, technological change, industry practices, uncertainties involved in the interpretation of drilling results and laboratory tests, and one-time events. The Company assumes no obligation to update forward-looking statements or beliefs, opinions, projections or other factors, except as required by law.*

### **Footnotes and References**

\* References to relative size and grade of the Mactung historic resources and Macmillan Pass resources in comparison to other tungsten and zinc deposits elsewhere in the world, respectively, are based on review of the Standard & Poor's Global Market Intelligence Capital IQ database.

<sup>1</sup>: Fireweed Technical Report titled "NI 43-101 Technical Report on the Macmillan Pass Zinc-Lead-Silver Project, Watson Lake and Mayo Mining Districts Yukon Territory, Canada" filed on [www.SEDAR.com](http://www.SEDAR.com) on Feb 23, 2018, and Fireweed News Release dated January 10<sup>th</sup> 2018.

<sup>2</sup>: Fireweed Technical Report titled "NI 43-101 Technical Report Macmillan Pass Project Yukon Territory Canada" filed on [www.SEDAR.com](http://www.SEDAR.com) on July 9<sup>th</sup> 2018, and Fireweed News Release dated May 23<sup>rd</sup>, 2018. This Preliminary Economic Analysis includes an economic analysis of mineral resources that is preliminary in nature and does not include any mineral reserves. It is equally emphasized that the mineral resources disclosed within this Technical Report are not mineral reserves and do not have demonstrated economic viability.