



# FIREWEED

M E T A L S

## NEWS RELEASE

August 24, 2023

TSXV: FWZ  
OTCQB: FWEDF  
FSE:20F

### **Fireweed Appoints Alex Campbell as Vice President of Corporate Development**

**Vancouver, British Columbia:** FIREWEED METALS CORP. (“Fireweed” or the “Company”) (TSXV: FWZ; OTCQB: FWEDF, formerly Fireweed Zinc Ltd.) is pleased to announce the appointment of Mr. Alex Campbell to the Management Team as Vice President Corporate Development. His role will focus on finding, evaluating, and executing strategic opportunities for the Company.

#### *CEO Statement*

Brandon Macdonald, CEO, stated “As Fireweed’s success at our projects has grown, so has strategic interest in the Company and options available to us. Alex’s diverse experience from mining to banking, combined with his passion for our industry, makes him a fantastic addition to the team as we navigate these opportunities. The Fireweed team is very pleased to welcome him as we continue to maximize shareholder value through exploration, development, and potential strategic transactions.”

#### *Alex Campbell Biography*

Mr. Campbell is a mining professional with over ten years of combined expertise in South American mining operations, mine finance, and Global Capital Markets. He began his career at Antofagasta Minerals, working at the Los Pelambres copper mine in Chile. Subsequently, he relocated to Colorado to pursue his master’s degree while concurrently working at Resource Capital Funds and the Critical Materials Institute, a U.S. DOE innovation hub focused on the development of secure and resilient supply chains for critical materials crucial to the energy transition. Following this, he spent five years with CIBC’s Mining Investment Banking Team in Vancouver, BC, covering a broad spectrum of mining and royalty companies. Throughout this tenure, he played instrumental roles in executing diverse corporate transactions across various commodities and asset-level stages.

Mr. Campbell holds a Bachelor of Science and a Master of Science in Engineering (Mining) degree from the Pontificia Universidad Católica de Chile, as well as a Master of Science in Mineral and Energy Economics degree from The Colorado School of Mines.

### *Stock Option Grant*

The Company announces that it is granting, pursuant to its stock option plan, a total of 452,000 stock options to certain employees, exercisable at a price of \$1.70 per share for a five-year term.

**About Fireweed Metals Corp. (TSXV: FWZ; OTCQB: FWEDF; FSE:20F):** Fireweed Metals is a public mineral exploration company on the leading edge of Critical Minerals project development. Fireweed is well-funded and well-positioned to carry out a large 2023 exploration program. The Company has three projects located in Canada:

- **Macmillan Pass Project (Zinc-Lead-Silver):** Fireweed owns 100% of the district-scale 940 km<sup>2</sup> Macmillan Pass project in Yukon, Canada, which is host to one of the largest undeveloped zinc resources in the world\* where the Tom and Jason zinc-lead-silver deposits have current Mineral Resources<sup>1</sup> (11.21 Mt Indicated Resource at 6.59% zinc, 2.48% lead, and 21.33 g/t silver; and 39.47 Mt Inferred Resource at 5.84% zinc, 3.14% lead, and 38.15 g/t silver) and a Preliminary Economic Assessment<sup>2</sup> (PEA). In addition, Boundary Zone, Tom North and End Zone have significant zinc-lead-silver mineralization drilled but not yet classified as mineral resources. The project also includes large blocks of adjacent claims with known showings and significant upside exploration potential.
- **Mactung Project (Tungsten):** The Company owns 100% interest in the 37.6 km<sup>2</sup> Mactung Project located adjacent to the Macmillan Pass Project. Recently announced mineral resources for Mactung (41.5 Mt Indicated Resource at 0.73% WO<sub>3</sub> and 12.2 Mt Inferred Resource at 0.59% WO<sub>3</sub>)<sup>3</sup> make it the world's largest high-grade resource of the Critical Mineral tungsten\*. Located in Canada, it is one of the rare large tungsten resources outside of China\*.
- **Gayna River Project (Zinc-Lead-Gallium-Germanium):** Fireweed owns 100% of the 128.75 km<sup>2</sup> Gayna River project located 180 km north of the Macmillan Pass project. It is host to extensive mineralization including Critical Minerals zinc, gallium and germanium as well as lead and silver, outlined by 28,000 m of historical drilling and significant upside potential.

In Canada, Fireweed (TSXV: FWZ) trades on the TSX Venture Exchange. In the USA, Fireweed (OTCQB: FWEDF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies and is DTC eligible for enhanced electronic clearing and settlement. Investors can find Real-Time quotes and market information for the Company on [www.otcmarkets.com](http://www.otcmarkets.com). In Europe, Fireweed (FSE: 20F) trades on the Frankfurt Stock Exchange.

Technical information in this news release has been approved by Fireweed Metals VP Geology, Jack Milton, Ph.D., P.Geo. (BC), a 'Qualified Person' as defined under Canadian National Instrument 43-101.

Additional information about Fireweed and its projects can be found on the Company's website at [FireweedMetals.com](http://FireweedMetals.com) and at [www.sedarplus.com](http://www.sedarplus.com)

## **ON BEHALF OF FIREWEED METALS CORP.**

***"Brandon Macdonald"***

CEO & Director

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **Cautionary Statements**

### *Forward Looking Statements*

*This news release contains "forward-looking" statements and information ("forward-looking statements"). All statements, other than statements of historical facts, included herein, including, without limitation, statements relating to interpretation of drill results, future work plans, the use of funds, and the potential of the Company's projects, are forward looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements are based on the beliefs of Company management, as well as assumptions made by and information currently available to Company management and reflect the beliefs, opinions, and projections on the date the statements are made. Forward-looking statements involve various risks and uncertainties and accordingly, readers are advised not to place undue reliance on forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include but are not limited to, exploration and development risks, unanticipated reclamation expenses, expenditure and financing requirements, general economic conditions, changes in financial markets, the ability to properly and efficiently staff the Company's operations, the sufficiency of working capital and funding for continued operations, title matters, First Nations relations, operating hazards, political and economic factors, competitive factors, metal prices, relationships with vendors and strategic partners, governmental regulations and oversight, permitting, seasonality and weather, technological change, industry practices, uncertainties involved in the interpretation of drilling results and laboratory tests, and one-time events. The Company assumes no obligation to update forward-looking statements or beliefs, opinions, projections or other factors, except as required by law.*

## **Footnotes and References**

\* References to relative size and grade of the Mactung resources and Macmillan Pass resources in comparison to other tungsten and zinc deposits elsewhere in the world, respectively, are based on review of the Standard & Poor's Global Market Intelligence Capital IQ database.

<sup>1</sup>: For details and QP statements, see <https://www.sedarplus.ca/> Fireweed Technical Report titled "NI 43-101 Technical Report on the Macmillan Pass Zinc-Lead-Silver Project, Watson Lake and Mayo Mining Districts Yukon Territory, Canada" filed on <https://www.sedarplus.ca/> on February 23, 2018, and Fireweed News Release dated January 10, 2018.

<sup>2</sup>: For details and QP statements, see <https://www.sedarplus.ca/> Fireweed Technical Report titled “NI 43-101 Technical Report Macmillan Pass Project Yukon Territory Canada” filed on <https://www.sedarplus.ca/> on July 9, 2018, and Fireweed News Release dated May 23, 2018. This Technical Report includes a Preliminary Economic Analysis disclosing an economic analysis of mineral resources that is preliminary in nature and does not include any mineral reserves. It is equally emphasized that the mineral resources disclosed within this Technical Report are not mineral reserves and do not have demonstrated economic viability.

<sup>3</sup>: For details and QP statements, see Fireweed news release dated June 13, 2023 “Fireweed Metals Announces Mineral Resources for the Mactung Project: the Largest High-Grade Tungsten Deposit in the World” and the technical report entitled “NI 43-101 Technical Report, Mactung Project, Yukon Territory, Canada,” with effective date July 28, 2023 filed on <https://www.sedarplus.ca/>

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